

Renter's Insurance

Why do I need renters insurance?

Renters insurance protects your personal possessions while you rent a room or house. Most landlords have insurance that cover the building only, not your personal belongings or liability to others (injury or damage caused by you). Unless your property is covered in another individual's (parents or spouse's) homeowners insurance, you need renters insurance.

What does a standard renters insurance policy cover?

Renters insurance covers personal belongings for their actual cash value at the time of loss. Coverage of valuables such as furs, jewelry and fine art is usually limited, but may be covered by a special addition to your policy. A standard policy usually insures your household contents and personal belongings against losses due to:

- theft
- smoke
- falling objects
- vandalism
- Fire and lightning
- riot/civil commotion
- windstorm
- explosion
- weight of snow, ice and sleet
- vehicles
- aircraft
- volcanic eruption
- sudden and accidental cracking, burning or bulging of a steam or hot water system or of appliances for heating water
- freezing of plumbing, heating and air conditioning systems and domestic appliances
- accidental discharge, leaking or overflow of water or steam from within a plumbing, heating, air conditioning system or domestic appliances (rising water is not covered. Separate flood insurance must be purchased for this purpose)
- sudden and accidental injury from artificially generated currents to electrical appliances, devices, fixtures and wiring

Additional living expenses:

Renters insurance also should pay for any increase in living expenses when your residence cannot be occupied because of damage caused by events listed above. For example, the policy would help in paying for a hotel and food in

State Farm Insurance

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You may also contact the following agencies for additional information.
American Renter's Association at (800) 4-RENTER or at www.rentara.com
The Consumer Insurance Guide at www.insure.com
